

Mentone Community Association, Inc.

Balance Sheet
As of 04/30/09

ASSETS

| | | | |
|--------------|------------------------------|--------------|---------------|
| 1080 | RBC Bank Op 9417060077 (SS) | \$ 76,178.79 | |
| 1090 | RBC Bank Res 9417060085 (SS) | 35,800.84 | |
| 1120 | Members Receivable | 14,184.62 | |
| TOTAL ASSETS | | | \$ 126,164.25 |
| | | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | | |
|------------------------|---------------------------|-------------|-------------|
| 3130 | Prepaid Owner Assessments | \$ 2,965.48 | |
| Subtotal Current Liab. | | | \$ 2,965.48 |

RESERVES:

| | | | |
|-------------------|--------------------------------|-----------|--------------|
| 5005 | Reserves-Interest | \$ 514.15 | |
| 5010 | Reserves-Mulch | 7,059.93 | |
| 5015 | Reserves-Sinkhole Remediation | 6,000.00 | |
| 5020 | Reserves-Entr Landscp/Sign | 1,125.00 | |
| 5025 | Reserves-Playground | 333.24 | |
| 5030 | Reserves-Pool Pump | 1,112.91 | |
| 5035 | Reserves-Pool Fence | 649.93 | |
| 5040 | Reserves-Pool Heater | 6,499.94 | |
| 5045 | Reserves-Pool Bathrooms | 999.97 | |
| 5050 | Reserves-Pool Resurfacing | 2,924.92 | |
| 5055 | Reserves-Common Furniture | 38.15 | |
| 5060 | Reserves-Pool Deck Resurfacing | 2,574.99 | |
| 5065 | Reserves-Gate | 166.57 | |
| 5070 | Reserves-Tennis/Bball Resurf | 1,874.91 | |
| 5075 | Reserves-Pavement Re-stripe | 999.96 | |
| 5080 | Reserves-Pavilion Painting | 1,874.97 | |
| 5085 | Reserves-Roof Exterior | 1,999.92 | |
| Subtotal Reserves | | | \$ 36,749.46 |

EQUITY:

| | | | |
|----------------------------|--------------------------------|--------------|---------------|
| 5999 | Retained Earnings | \$ 41,273.13 | |
| | Current Year Net Income/(Loss) | 45,176.18 | |
| Subtotal Equity | | | \$ 86,449.31 |
| TOTAL LIABILITIES & EQUITY | | | \$ 126,164.25 |
| | | | ===== |

Mentone Community Association, Inc.

Balance Sheet
As of 04/30/09

| Account | Description | Operating | Reserves | Other | Totals |
|---------------------------------|---------------------------------------|-----------|-----------|-------|------------|
| ASSETS | | | | | |
| 1080 | RBC Bank Op 9417060077 (SS) | 76,178.79 | | | 76,178.79 |
| 1090 | RBC Bank Res 9417060085 (SS) | | 35,800.84 | | 35,800.84 |
| 1120 | Members Receivable | 14,184.62 | | | 14,184.62 |
| | TOTAL ASSETS | 90,363.41 | 35,800.84 | .00 | 126,164.25 |
| | | ===== | ===== | ===== | ===== |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 3130 | Prepaid Owner Assessments | 2,965.48 | | | 2,965.48 |
| | Subtotal Current Liab. | 2,965.48 | .00 | .00 | 2,965.48 |
| RESERVES: | | | | | |
| 5005 | Reserves-Interest | | 514.15 | | 514.15 |
| 5010 | Reserves-Mulch | | 7,059.93 | | 7,059.93 |
| 5015 | Reserves-Sinkhole Remediation | | 6,000.00 | | 6,000.00 |
| 5020 | Reserves-Entr Landscp/Sign | | 1,125.00 | | 1,125.00 |
| 5025 | Reserves-Playground | | 333.24 | | 333.24 |
| 5030 | Reserves-Pool Pump | | 1,112.91 | | 1,112.91 |
| 5035 | Reserves-Pool Fence | | 649.93 | | 649.93 |
| 5040 | Reserves-Pool Heater | | 6,499.94 | | 6,499.94 |
| 5045 | Reserves-Pool Bathrooms | | 999.97 | | 999.97 |
| 5050 | Reserves-Pool Resurfacing | | 2,924.92 | | 2,924.92 |
| 5055 | Reserves-Common Furniture | | 38.15 | | 38.15 |
| 5060 | Reserves-Pool Deck Resurfacing | | 2,574.99 | | 2,574.99 |
| 5065 | Reserves-Gate | | 166.57 | | 166.57 |
| 5070 | Reserves-Tennis/Bball Resurf | | 1,874.91 | | 1,874.91 |
| 5075 | Reserves-Pavement Re-stripe | | 999.96 | | 999.96 |
| 5080 | Reserves-Pavilion Painting | | 1,874.97 | | 1,874.97 |
| 5085 | Reserves-Roof Exterior | | 1,999.92 | | 1,999.92 |
| | Subtotal Reserves | .00 | 36,749.46 | .00 | 36,749.46 |
| EQUITY: | | | | | |
| 5999 | Retained Earnings | 41,273.13 | | | 41,273.13 |
| | Current Year Net Income/(Loss) | 46,124.80 | (948.62) | .00 | 45,176.18 |
| | Subtotal Equity | 87,397.93 | (948.62) | .00 | 86,449.31 |
| | TOTAL LIABILITIES & EQUITY | 90,363.41 | 35,800.84 | .00 | 126,164.25 |
| | | ===== | ===== | ===== | ===== |

Mentone Community Association, Inc.

Income/Expense Statement

Period: 04/01/09 to 04/30/09

| Description | Current Period | | | Year-To-Date | | | Yearly Budget | |
|--------------------------|-------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| INCOME: | | | | | | | | |
| 06020 | Quarterly Assessments | 43,989.00 | 43,989.00 | .00 | 87,978.00 | 87,978.00 | .00 | 175,956.00 |
| 06021 | Pecan Park Qtrly Assmts. | 400.00 | 400.00 | .00 | 800.00 | 800.00 | .00 | 1,600.00 |
| 06055 | Owner Finance Charges | 103.85 | .00 | 103.85 | 396.03 | .00 | 396.03 | .00 |
| 06065 | Legal Fee Income | 233.00 | .00 | 233.00 | 655.55 | .00 | 655.55 | .00 |
| 06080 | Misc/Other Income | .00 | .00 | .00 | 50.00 | .00 | 50.00 | .00 |
| 06085 | Insurance Claim Income | .00 | .00 | .00 | 3,300.00 | .00 | 3,300.00 | .00 |
| 06090 | Pool Pass Income | .00 | .00 | .00 | 125.00 | .00 | 125.00 | .00 |
| | INCOME | 44,725.85 | 44,389.00 | 336.85 | 93,304.58 | 88,778.00 | 4,526.58 | 177,556.00 |
| EXPENSES: | | | | | | | | |
| 07010 | Accounting Fees (annual tax) | .00 | 26.25 | 26.25 | 315.00 | 105.00 | (210.00) | 315.00 |
| 07011 | Compiled Financial Statements | .00 | 154.16 | 154.16 | 1,000.00 | 616.64 | (383.36) | 1,850.00 |
| 07015 | Bank Charges | .00 | 166.67 | 166.67 | 28.00 | 666.68 | 638.68 | 2,000.00 |
| 07020 | Corp. Annual Report | 61.25 | 5.10 | (56.15) | 61.25 | 20.40 | (40.85) | 61.25 |
| 07025 | Legal Fees | 233.00 | 250.00 | 17.00 | 1,155.55 | 1,000.00 | (155.55) | 3,000.00 |
| 07030 | General Maintenance | .00 | 208.33 | 208.33 | 746.50 | 833.32 | 86.82 | 2,500.00 |
| 07040 | Insurance | .00 | 660.42 | 660.42 | .00 | 2,641.68 | 2,641.68 | 7,925.00 |
| 07045 | Power Washing | .00 | 250.00 | 250.00 | .00 | 1,000.00 | 1,000.00 | 3,000.00 |
| 07050 | Tree Maintenance | .00 | 250.00 | 250.00 | .00 | 1,000.00 | 1,000.00 | 3,000.00 |
| 07055 | Lawn Service | 2,135.00 | 2,166.67 | 31.67 | 8,540.00 | 8,666.68 | 126.68 | 26,000.00 |
| 07056 | Wall/Pecan/Soccer Field | .00 | 511.67 | 511.67 | .00 | 2,046.68 | 2,046.68 | 6,140.00 |
| 07057 | Trail Common Area | .00 | 508.33 | 508.33 | .00 | 2,033.32 | 2,033.32 | 6,100.00 |
| 07060 | Lawn/Landscape/Pest Control | 250.00 | 250.00 | .00 | 660.00 | 1,000.00 | 340.00 | 3,000.00 |
| 07065 | Pest Control | .00 | 191.67 | 191.67 | 100.00 | 766.68 | 666.68 | 2,300.00 |
| 07070 | Management Fees | 2,509.00 | 2,509.00 | .00 | 10,036.00 | 10,036.00 | .00 | 30,538.00 |
| 07080 | Office Exp, postage, supplies | 489.40 | 666.67 | 177.27 | 1,752.02 | 2,666.68 | 914.66 | 8,000.00 |
| 07090 | Permits/License & Fees | .00 | 25.00 | 25.00 | .00 | 100.00 | 100.00 | 300.00 |
| 07094 | On-site Maintenance Staff | 780.00 | 950.00 | 170.00 | 1,575.00 | 3,800.00 | 2,225.00 | 11,400.00 |
| 07095 | Pavilion/Pool Mainten. & Supp | 1,500.00 | 879.17 | (620.83) | 8,440.73 | 3,516.68 | (4,924.05) | 10,550.00 |
| 07096 | Retention Pond Contract | .00 | 625.00 | 625.00 | 1,125.00 | 2,500.00 | 1,375.00 | 7,500.00 |
| 08000 | Von Fraser, Taxes | .00 | 50.00 | 50.00 | .00 | 200.00 | 200.00 | 600.00 |
| 08010 | Telephone (pavilion) | 68.28 | 62.50 | (5.78) | 270.72 | 250.00 | (20.72) | 750.00 |
| 08015 | Newspaper Ads & Other Expense | .00 | 79.17 | 79.17 | 128.95 | 316.68 | 187.73 | 950.00 |
| 08020 | Utilities | 761.14 | 1,583.33 | 822.19 | 2,301.50 | 6,333.32 | 4,031.82 | 19,000.00 |
| 08073 | Social Committee Fund | .00 | 83.33 | 83.33 | .00 | 333.32 | 333.32 | 1,000.00 |
| 08074 | Welcoming Committee Fund | .00 | 25.00 | 25.00 | .00 | 100.00 | 100.00 | 300.00 |
| 08075 | Contingency Fund | .00 | 125.00 | 125.00 | 3,486.60 | 500.00 | (2,986.60) | 1,500.00 |
| | EXPENSES | 8,787.07 | 13,262.44 | 4,475.37 | 41,722.82 | 53,049.76 | 11,326.94 | 159,579.25 |
| WELLS IMPROVEMENT | | | | | | | | |
| | WELLS IMPROVEMENT | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| PECAN PARK | | | | | | | | |
| 07061 | Pecan Park Crepe & Pest | .00 | 91.66 | 91.66 | .00 | 366.64 | 366.64 | 1,100.00 |
| 07062 | Pecan Park Fence | .00 | 41.66 | 41.66 | .00 | 166.64 | 166.64 | 500.00 |

